

# **Midlands IBM Retirees Club**

## **Treasurer's report Financial year ending 5<sup>th</sup> April 2024**

Club funds have mostly been used for administrative expenses: running the club's web site and the licence to use Zoom (used by the tech club, last year's AGM, committee meetings and the club's regular Monday morning open session). The remaining expenditure covered rounding errors on meal prices and unsold places on the canal trip.

Like last year, we were able to reclaim the cost of the club's indemnity insurance from the money remaining in the IBM National Tournaments fund.

We also benefited by a little under £25 from the funds remaining after the closure of IBM Club Warwick.

I have removed the section for IBM Grant from the income and expenditure page.

At the current nett rate of expenditure, the club funds will cover our expenses for about a further 10 years.

Several events this year were self-funded. For these, money neither entered nor left the club account, and therefore the income and expenditure report omits their data.

Paul Gover  
Treasurer  
29<sup>th</sup> May 2024

## Accounts for the year ending 5<sup>th</sup> April 2024

	<b>Balance Sheet</b>	
	<b>5<sup>th</sup> Apr 2024</b>	<b>5<sup>th</sup> Apr 2023</b>
<b>Fixed Assets</b>	£0.00	£0.00
<b>Current Assets</b>		
Prepayments & Debtors	£600.00 <sup>1</sup>	
Bank & Cash in hand	£3,379.41	£3,720.57
	<b>£3,979.41</b>	<b>£3,720.57</b>
<b>Less Current Liabilities</b>		
Bank overdraft	£0.00	£0.00
Creditors & Accruals	£710.00 <sup>2</sup>	£180.00 <sup>3</sup>
	<b>£710.00</b>	<b>£180.00</b>
<b>Net Current Assets</b>	<b>£3,269.41</b>	<b>£3,540.57</b>
<b>Net Assets</b>	<b><u>£3,269.41</u></b>	<b><u>£3,540.57</u></b>
<b>Financed by</b>		
Accumulated Funds	£3,540.57	£3,686.54
Deficit/Surplus	-£271.16	-£145.97
	<b><u>£3,269.41</u></b>	<b><u>£3,540.57</u></b>

### Notes:

- 1: Johnson's deposit for Llandudno trip
- 2: Advance payments for Llandudno & Charlecote Mill
- 3: Advance payments for GWSR railway trip

## Income and expenditure for year ending 5<sup>th</sup> April 2024

	Expense	Income	Subsidy	% subsidy
<b>Bank Charges</b>	£0.00			
<b>Club Expenses</b>				
Annual General Meeting	£143.88			
Web site	£122.98			
Insurance premium	£100.80			
Contribution from National fund		£100.80		
IBM Club Warwick remainder		£23.69		
<b>Club expenses total</b>	<b>£367.66</b>	<b>£124.49</b>	<b>£243.17</b>	<b>66.14%</b>
<b>Miscellaneous</b>				
<b>Miscellaneous total</b>	<b>£0.00</b>		<b>£0.00</b>	
<b>Events</b>				
<b>Social</b>				
E2304LUN Spring Lunch				
E2306PPL Pete's Place				
E2408CNL Canal day	£198.00	£170.00	£28.00	14.14%
E2306CFS GWSR Railway trip	£434.26	£434.20	£0.06	0.01%
E2310RAM Autumn Ramble				
E2311GAS Gastronomic meal	£419.63	£419.70	-£0.07	-0.02%
E2401LON London City Break				
E2402EML Ethnic lunch				
<b>Events total</b>	<b>£1,051.89</b>	<b>£1,023.90</b>	<b>£27.99</b>	<b>2.66%</b>
<b>Subsections</b>				
Technology club				
<b>Subsections total</b>	<b>£0.00</b>		<b>£0.00</b>	
<b>Grand Total</b>	<b>£1,419.55</b>	<b>£1,148.39</b>	<b>£271.16</b>	<b>19.10%</b>
<b>Deficit on period</b>		<b>-£271.16</b>		